

# RICHMOND

## 2017 DATA POINTS FOR COMPREHENSIVE PLANNING

**REQUIREMENT 1.3** Include a demographic profile of the municipality, including breakdowns of population race, ethnicity, education, income and age.

RACE	POPULATION <sup>1</sup>	% OF POPULATION
White	7,250	95.2%
Black or African American	172	2.3%
American Indian & Alaskan Native	0	0.0%
Asian	121	1.6%
Native Hawaiian & Other Pacific Islander	0	0.0%
Other	15	0.2%
Two or More Races	60	0.8%
<i>TOTAL</i>	<i>7,618</i>	

ETHNICITY	POPULATION <sup>1</sup>	% OF POPULATION
Hispanic or Latino (any race)	108	1.4%
Not Hispanic or Latino	7,510	98.6%
<i>TOTAL</i>	<i>7,618</i>	

EDUCATIONAL ATTAINMENT	POPULATION 25-YEARS & OLDER <sup>2</sup>	% OF POPULATION 25-YEARS & OLDER
Less than 9th grade	109	2.1%
9th to 12th grade, no diploma	259	4.9%
High School Diploma or GED Equivalency	1,412	26.8%
Completed Some College	891	16.9%
Associate Degree	603	11.4%
Bachelor's Degree	1,343	25.5%
Master's Degree	545	10.3%
Professional Degree	46	0.9%
Doctorate Degree	67	1.3%
<i>TOTAL</i>	<i>5,275</i>	

Median Household Income: **\$95,026<sup>3</sup>**

<b>HOUSEHOLD INCOME</b>	<b>HOUSEHOLDS<sup>3</sup></b>	<b>% OF OCCUPIED HOUSEHOLDS</b>
Less than \$10,000	17	0.6%
\$10,000 to \$14,999	91	3.2%
\$15,000 to \$24,999	56	2.0%
\$25,000 to \$34,999	154	5.4%
\$35,000 to \$49,999	151	5.3%
\$50,000 to \$74,999	385	13.6%
\$75,000 to \$99,999	859	30.3%
\$100,000 to \$149,999	571	20.2%
\$150,000 to \$199,999	375	13.2%
\$200,000 or more	173	6.1%
<i>TOTAL</i>	<i>2,832</i>	

<b>AGE</b>	<b>POPULATION<sup>1</sup></b>	<b>% OF POPULATION</b>
Under 5 years	248	3.3%
5 to 9 years	468	6.1%
10 to 14 years	636	8.3%
15 to 19 years	493	6.5%
20 to 24 years	498	6.5%
25 to 34 years	437	5.7%
35 to 44 years	1,102	14.5%
45 to 54 years	1,659	21.8%
55 to 59 years	654	8.6%
60 to 64 years	458	6.0%
65 to 74 years	601	7.9%
75 to 84 years	339	4.4%
85 years & over	25	0.3%
<i>TOTAL</i>	<i>7,618</i>	

**REQUIREMENT 1.4** Include a 20-year population projection.<sup>4</sup>

<b>2020</b>	<b>2025</b>	<b>2030</b>	<b>2035</b>	<b>2040</b>
8,687	9,271	9,842	10,376	10,855

**REQUIREMENT 5.1** Provide an overview of the existing housing context by including the following data points:

- a. Existing housing units, both the number and the relative trend in housing development over the past 10 or more years

*Number of existing housing units:* **2,930<sup>5</sup>**  
*Relative trend in housing development since 2000:* **Increase of 310 units<sup>6</sup>**

- b. Occupied and vacant housing units, both the number and as a percentage of total housing units<sup>5</sup>

*Occupied housing units:* **2,832** or **96.7%** of total housing units  
*Vacant housing units:* **98** or **3.3%** of total housing units

- c. Year-round, seasonal, single-family and multi-family housing units, both the number and as a percentage of total housing units<sup>7</sup>

*Year-round housing units:* **2,889** or **98.6%** of total housing units  
*Seasonal housing units:* **41** or **1.4%** of total housing units

*Single-family housing units:* **2,648** or **90.4%** of total housing units  
*Multi-family housing units:* **210** or **6.5%** of total housing units  
*Other types of housing units:* **107** or **3.7%** of total housing units

- d. Owner-occupied and rental units, both the number and as a percentage of occupied housing units<sup>5</sup>

*Owner-occupied housing units:* **2,443** or **86.3%** of occupied housing units  
*Rental housing units:* **389** or **13.7%** of occupied housing units

- e. Median age of housing units<sup>8</sup>

*Median year built:* **1982**  
*Median age:* **34 years**

- f. Number of single-family and multi-family units constructed each year for the past 10 or more years

*to be determined using local data*

- g. The current median home sale price, and the general trend in home sales prices over the past 10 or more years<sup>9</sup>

YEAR END	2000	2005	2010	2015	2017
<b>MEDIAN SALES PRICE</b>	\$145,819	\$315,000	\$239,000	\$239,900	\$335,000

h. The median monthly rental price for one-bedroom, two-bedroom and three-bedroom rental units, and the general trend in rental prices over the past 10 or more years<sup>10</sup>

MEDIAN RENTAL PRICE			
YEAR	1-Bedroom Unit	2-Bedroom Unit	3-Bedroom Unit
2017			
2016			
2015			
2014			
2013	\$878	\$1,154	
2012	\$906	\$1,176	
2011		\$1,150	
2010		\$1,165	
2009		\$1,170	
2008		\$1,232	
2007		\$1,142	
2006		\$1,172	\$1,444
2005			

**REQUIREMENT 5.3** Include the following data points related to housing affordability:

a. Number of households within the community that are housing cost-burdened, meaning that they are paying more than 30% of their income on housing, also as a percentage of total households<sup>11</sup>

*Number of cost-burdened households: **815** or **30.3%** of total households*

b. Number of households within the community that are severely housing cost-burdened, meaning that they are paying more than 50% of their income on housing, also as a percentage of total households<sup>11</sup>

*Number of severely cost-burdened households: **355** or **13.2%** of total households*

c. Number of LMI households that are housing cost-burdened, also as a percentage of total LMI households<sup>11</sup>

*Number of LMI cost-burdened households: **310** or **58.5%** of total LMI households*

d. Number of LMI households that are severely housing cost-burdened, also as a percentage of total LMI households<sup>11</sup>

*Number of LMI severely cost-burdened households: **235** or **44.3%** of total LMI households*

e. Number of cost-burdened LMI households that are currently renting, also as a percentage of total cost-burdened LMI households<sup>11</sup>

*Number of LMI cost-burdened households that are renting: 35 or 11.3% of total LMI cost-burdened households*

f. Number of cost-burdened LMI households that own their home, also as a percentage of total cost-burdened LMI households<sup>11</sup>

*Number of LMI cost-burdened households that own their home: 280 or 90.3% of total LMI cost-burdened households*

**REQUIREMENT 5.5B** Demonstrate how one of the mandated low- and moderate-income thresholds will be met, by including:

i. The existing number of LMI housing units (the number of low- and moderate-income (LMI) housing units that currently exist within the municipality, also as a percentage of the total number of year-round housing units within the municipality)<sup>12</sup>

*Number of LMI housing units: 55 or 1.9% of total year-round housing units*

ii. The existing number of LMI housing units by population served (the current number of LMI housing units within the municipality designed to serve families, the elderly and those with special needs, also as percentages of the total LMI housing units within the municipality) <sup>12</sup>

*“Family” LMI housing units: 22 or 40.0% of LMI housing units  
“Elderly” LMI housing units: 0 or 0.0% of LMI housing units  
“Other” LMI housing units: 33 or 60.0% of LMI housing units*

iii. The 10% threshold (the number representing 10% of the existing year-round housing stock)<sup>13</sup>

*Number of year-round housing units: 2,889  
10% threshold: 289 units (2,889 \* 10%)*

iv. The existing deficit (the gap between the 10% threshold and the number of LMI housing units that currently exist within the community) <sup>14</sup>

*Deficit between 10% threshold and existing LMI units: 234 units*

v. The forecasted 10% threshold (the number representing 10% of the forecasted housing units either at the end of the 20-year planning horizon or at build-out)

*20-year population projection 10,376<sup>4</sup>  
Average household size: 2.67<sup>15</sup>  
20-year housing unit projection: 3,886<sup>16</sup>  
Forecasted 10% threshold 389<sup>17</sup>*

vi. The forecasted deficit (the gap between the existing LMI housing units and the forecasted threshold)

*Deficit between forecasted 10% threshold and existing LMI units: 334 units<sup>18</sup>*

**REQUIREMENT 11.2J** Assess the community's transportation system by including the following data points:

i. The percentage of the population that lives in a household without a private vehicle

*Total number of housing units without access to a private vehicle 81<sup>19</sup>  
Average household size: 2.67<sup>15</sup>  
Total population that lives in a household without a private vehicle: 216 or 2.9%<sup>20</sup> of the population*

ii. The percentage of the working population that use public transit for commuting purposes<sup>21</sup>

*Number of workers, age 16-years and older 4,288  
Number of workers using public transit for commuting: 24 or 0.4% of the working population*

iii. The percentage of the working population that bike or walk for commuting purposes<sup>21</sup>

*Number of workers, age 16-years and older 4,288  
Number of workers that walk or bike for commuting: 24 or 0.6% of the working population*

## DATA SOURCES

<sup>1</sup> 2016 American Community Survey (ACS) DP05

<sup>2</sup> 2016 ACS B15003

<sup>3</sup> 2016 ACS DP03

<sup>4</sup> RI SPP 20-year population projections, available at <http://www.planning.ri.gov/geodeminfo/data/popprojections.php>

<sup>5</sup> 2016 ACS DP04

<sup>6</sup> 2000 Census H001

<sup>7</sup> 2010 Census DP-1 and 2016 ACS DP04; percent of seasonal housing units from 2010 Census (1.4%) applied to 2016 ACS total housing unit figure

<sup>8</sup> 2016 ACS B25035

<sup>9</sup> Home sales statistics from [riving.com](http://riving.com)

<sup>10</sup> 2-bedroom rent statistics from HousingWorks RI; all others from Rhode Island Housing rent survey

<sup>11</sup> 2013 American Housing Survey (AHS), queried at [http://www.huduser.gov/portal/datasets/cp/CHAS/data\\_querytool\\_chas.html](http://www.huduser.gov/portal/datasets/cp/CHAS/data_querytool_chas.html)

<sup>12</sup> Rhode Island Housing, Low- and Moderate-Income Homes by Community chart, available at [http://www.rhodeislandhousing.org/filelibrary/2016\\_LowModChart\\_ShortForm\\_FINAL.pdf](http://www.rhodeislandhousing.org/filelibrary/2016_LowModChart_ShortForm_FINAL.pdf)

<sup>13</sup> Calculated using the year-round housing unit figure found in Requirement 5.1c

<sup>14</sup> Calculated by subtracting the existing number of LMI housing units (Requirement 5.5b.i.) from the 10% threshold (Requirement 5.5b.iii)

<sup>15</sup> 2016 ACS B25010

<sup>16</sup> Calculated by dividing the 20-year population projection by the average household size

<sup>17</sup> Calculated by multiplying the 20-year housing unit projection by 10%

<sup>18</sup> Calculated by subtracting the existing number of LMI housing units (Requirement 5.5b.i) from the forecasted 10% threshold (Requirement 5.5b.v)

<sup>19</sup> 2016 ACS B25008

<sup>20</sup> 2016 ACS DP04 used for number of occupied housing units

<sup>21</sup> 2016 ACS B08301